
IMPORTANT: This document is important and requires your immediate attention. If you are in any doubt as to the action you should take, you should immediately consult your stockbroker, bank manager, solicitor, accountant or financial adviser.

HSBC ISLAMIC FUNDS

Société d'Investissement à Capital Variable
16, Boulevard d'Avranches, L-1160 Luxembourg
Grand-Duchy of Luxembourg
R.C.S. Luxembourg B 74.964
(the "**Fund**")

Dear Shareholder,

Notice is hereby given to you that an extraordinary general meeting ("**EGM**") of **HSBC ISLAMIC FUNDS** will be held at 36, rue Marie-Adelaide, L-1010 Luxembourg, on Friday 14 October 2022 at 11am Luxembourg time without a physical meeting and, in accordance with the Luxembourg Law of 23 September 2020 on the holding of meetings by companies and other legal persons, as amended, for the purpose of considering and voting upon the following agenda:

Sole resolution

With immediate effect, approval of the full restatement of the Articles to include the possibility for the board of directors of the Fund to compulsorily convert shareholders of a class into a different class if this is in the interest of the shareholders via an amendment of article 20 tenth paragraph of the Articles, so as for such article to be read as follows:

"Any shareholder may request conversion of the whole or part of his shares into shares of another class, subject to the relevant shareholder meeting all eligibility requirements, based on a conversion formula as determined from time to time by the Board and disclosed in the current sales documents of the Company provided that the Board may impose such restrictions as to, inter alia, frequency of conversion, and may make conversion subject to payment of such charge, as it shall determine and disclose in the current sales documents. If the Board deems it to be in the best interest of the shareholders concerned, the Board may decide to convert the shareholders of a class (free of charge) into a different class of the same Fund, subject to the relevant shareholders meeting all eligibility requirements of the relevant class as set out in the sales documents of the Company."

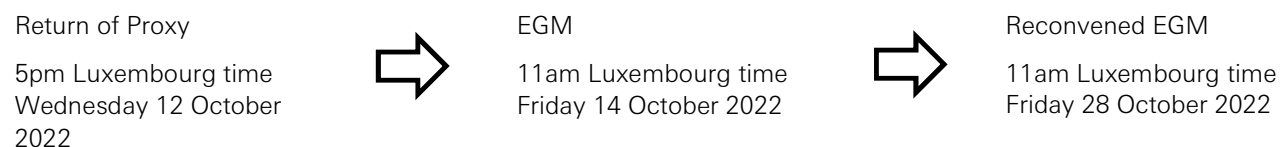
The draft of the amended consolidated Articles detailing the full text of the amendment is available on www.assetmanagement.hsbc.com/fundinfo.

Please take a moment to review this important information. If you still have questions, please contact your local agent or HSBC Global Asset Management office.

The shareholders are advised that, in order to be able to deliberate validly on the sole item of the agenda, a quorum of 50% of the capital must be present or represented at the EGM and that the decision will be taken by a majority of two thirds of the votes cast at the EGM. Votes cast shall not include votes attached to shares in respect of which the shareholder has not taken part in the vote or has abstained or has returned a blank or invalid vote. Each entire share is entitled to one vote. A shareholder may act at the EGM by proxy.

In case the quorum is not reached at this EGM, the shareholders will be reconvened to a second EGM to be held on Friday 28 October 2022 at 36, rue Marie-Adelaide, L-1010 Luxembourg, at 11am Luxembourg time, without a physical meeting and, in accordance with the Luxembourg Law of 23 September 2020 on the holding of meetings by companies and other legal persons as amended. At such reconvened EGM, no quorum will be required and the decision will be taken by a majority of two-thirds of the votes cast.

Key Dates



Action Required

Shareholders are advised to return the enclosed proxy by mail to HSBC Continental Europe, Luxembourg, 16 Boulevard d'Avranches, L-1160 Luxembourg for the attention of the Registration Team, or send it by fax to (352) 27025 380 (confirmed by mail), or by email to isadministration@lu.hsbc.com (confirmed by mail).

To be valid, the proxy must be duly completed, dated and signed, and must be lodged at HSBC Continental Europe, Luxembourg, 16 Boulevard d'Avranches, L-1160 Luxembourg for the attention of the Registration Team, before 5pm Luxembourg time on Wednesday 12 October 2022.

Unless it is expressly revoked, the proxy signed for this EGM will remain in force for any postponed or reconvened extraordinary general meeting with the same agenda.

For and on behalf of the Board of HSBC ISLAMIC FUNDS

Terms not defined in this letter will have the same meaning as those defined in the current prospectus of HSBC ISLAMIC FUNDS.

The Board accepts responsibility for the accuracy of the information contained in this letter as at the date of the mailing.

HSBC ISLAMIC FUNDS
Société d'Investissement à Capital Variable
16, Boulevard d'Avranches, L-1160 Luxembourg
Grand-Duchy of Luxembourg
R.C.S. Luxembourg B 74.964

PROXY FORM

**For use at the extraordinary general meeting (the "EGM") of shareholders of
HSBC ISLAMIC FUNDS on Friday 14 October 2022 and at any adjournment or reconvening thereof**

I/We _____

Holder(s) of _____ shares of

HSBC ISLAMIC FUNDS - HSBC ISLAMIC GLOBAL EQUITY INDEX FUND

hereby appoint any employee of Maître Marc Loesch, notary residing in Luxembourg as my/our proxy to vote on my/our behalf at the EGM to be held on Friday 14 October 2022, without a physical meeting and at any adjournment or reconvening thereof.

I instruct my proxy to vote on the items contained in the Notice of the said EGM as follows *:

	For	Against	Abstention
Sole resolution With immediate effect, approval of the full restatement of the Articles to include the possibility for the board of directors of the Fund to compulsory convert shareholders of a class into a different class if this is in the interest of the shareholders via an amendment of article 20 tenth paragraph of the Articles, so as for such article to be read as follows: - <i>"Any shareholder may request conversion of the whole or part of his shares into shares of another class, subject to the relevant shareholder meeting all eligibility requirements, based on a conversion formula as determined from time to time by the Board and disclosed in the current sales documents of the Company provided that the Board may impose such restrictions as to, inter alia, frequency of conversion, and may make conversion subject to payment of such charge, as it shall determine and disclose in the current sales documents. If the Board deems it to be in the best interest of the shareholders concerned, the Board may decide to convert the shareholders of a class (free of charge) into a different class of the same Fund, subject to the relevant shareholders meeting all eligibility requirements of the relevant class as set out in the sales documents of the Company."</i> -			

Failing any specific instruction, the proxy will vote at his/her complete discretion.

Signature _____

Dated this _____ day of _____ 2022

* Please indicate with an 'X' in the spaces provided above.

NOTES:

The proxy will exercise his/her discretion as to how he/she votes or whether he/she abstains from voting on the resolutions referred to above if no instruction is given in respect of the resolutions and on any business considered at the EGM and at any adjournment or reconvening thereof.

This Proxy Form (and the power of attorney or other authority, if any, under which it is signed or a notarial certified copy thereof) must be returned to HSBC Continental Europe, Luxembourg, 16 Boulevard d'Avranches, L-1160 Luxembourg, to arrive not later than 5pm Luxembourg time on Wednesday 12 October 2022, for the attention of the Registration Team, fax No: (352) 27025 380 or by email isadministration@lu.hsbc.com. Both should be confirmed by mail.

If the shareholder is a corporation, this Proxy Form must be executed under the seal or under the hand of some officer or attorney duly authorised on its behalf. In the case of joint holders, any one holder may sign.